

Review Questions

1. Compare electronic payment systems (EPS) with traditional payment systems ?
2. What is EFT? Who are the major users of EFT? What are some of the advantages of EFT?
3. What are some examples of payment cards? What are some of the differences between a credit card and a debit card?
4. What are two major types of credit cards on the market today?
5. What are some of the major steps for payment card approval? How is this process enhanced over the Web? Discuss.
6. What is a smart card? Why these cards are called "smart"?
7. What is e-cash? What are some of the differences between an e-cash and regular cash? How does an e-cash system work?
8. What is an e-check? How does it work?
9. What are e-wallets? How do they work?
10. What are micro-payments?
11. What is a digital signature?
12. What is public key cryptography? How does it work?
13. What is SSL? What are some of the advantages of SSL? Disadvantages? Discuss.
14. What is secured HTTP?
15. What is SET? What are some of the advantages of SET? Disadvantages? Discuss.